

NEWPORT UTILITIES BOARD

RESIDENTIAL RATE--SCHEDULE RS

(October 2023)

<u>Availability</u>

This rate shall apply only to electric service to a single-family dwelling (including its appurtenances if served through the same meter), where the major use of electricity is for domestic purposes such as lighting, household appliances, and the personal comfort and convenience of those residing therein.

Character of Service

Alternating current, single-phase, 60 hertz. Power shall be delivered at a service voltage available in the vicinity or agreed to by Distributor. Multiphase service shall be supplied in accordance with Distributor's standard policy.

Base Charges

Customer Charge: \$23.25 per month, less

Hydro Allocation Credit: \$1.54 per month

Energy Charge:

Summer Period 9.455¢ + effective FCA per kWh per month Winter Period 9.109¢ + effective FCA per kWh per month Transition Period 8.892¢ + effective FCA per kWh per month

Adjustment

The base energy charges shall be increased or decreased in accordance with the effective Fuel Cost Adjustment (FCA) and the current Adjustment Addendum published by TVA. In addition, the base energy charge and the hydro allocation credit shall be increased or decreased to correspond to increases or decreases determined by TVA under Adjustment 4 of the wholesale power rate schedule applicable under contractual arrangements between TVA and Distributor.

Determination of Seasonal Periods

Summer Period shall mean the June, July, August, and September billing months. Winter Period shall mean the December, January, February, and March billing months. Transition Period shall mean the April, May, October, and November billing months.

Minimum Monthly Bill

The base customer charge, as reduced by the hydro allocation credit, constitutes the minimum monthly bill for all customers served under this rate schedule, except those customers for which a higher minimum monthly bill is required under Distributor's standard policy because of special circumstances affecting Distributor's cost of rendering service.



Payment

Bills under this rate schedule will be rendered monthly. Any amount of bill unpaid after due date specified on bill may be subject to additional charges under Distributor's standard policy.

Single-Point Delivery

	The charges under	r this rate sched	dule are base	d upon the s	supply of serv	ice through/	a single
delivery	and metering poin	t, and at a single	e voltage.				

Service is subject to Rules and Regulations of Distributor.